



March 27, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Madam, Sir,

Sub: Allotment of Non-Convertible Debentures (NCDs) on Private Placement basis

This has reference to our letter dated March 19, 2024, intimating that the Committee of Directors ('COD') of the Board had approved the issue of fixed rate, unsecured, redeemable, rated, listed NCDs aggregating to ₹2,700 crore, on private placement basis.

In this connection, we wish to inform you that the coupon rate of the proposed NCDs was discovered at 7.79% on the basis of multiple yield allotment method through the Electronic Book Building Platform of BSE Limited on March 26, 2024.

The COD has today, i.e., March 27, 2024, approved the allotment of 2,70,000 – 7.79% Fixed rate, Unsecured, Redeemable, Rated, Listed, NCDs having face value ₹1,00,000/- each, for cash, aggregating to ₹2,700 crore, for a tenor of 3 years, to identified investors on private placement basis, on the terms and conditions as mentioned in the Placement Memorandum for the said Issue and other transaction documents. The NCDs have been issued on the basis of multiple yield allotment method prescribed by BSE Limited and the Securities and Exchange Board of India, and the issue price of the NCDs has been determined accordingly. The NCDs are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.

This disclosure is made in terms of Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This is for your information and records.

Thanking you.

Yours faithfully
Tata Steel Limited

Parvatheesam Kanchinadham
Company Secretary &
Chief Legal Officer (Corporate & Compliance)

TATA STEEL LIMITED

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